

U.S. Department of Justice

Washington, DC 20530

Supplemental Statement**Pursuant to the Foreign Agents Registration Act of 1938, as amended**

For Six Month Period Ending 11/30/2015

(Insert date)

I - REGISTRANT

1. (a) Name of Registrant

(b) Registration No.

KOREA BUSINESS CENTER

1619

(c) Business Address(es) of Registrant

460 PARK AVE. 14TH FLOOR

NEW YORK, NY 10022

2. Has there been a change in the information previously furnished in connection with the following?

(a) If an individual:

(1) Residence address(es)

Yes ☐No ☒

(2) Citizenship

Yes ☐No ☒

(3) Occupation

Yes ☐No ☒

(b) If an organization:

(1) Name

Yes ☐No ☐

(2) Ownership or control

Yes ☐No ☐

(3) Branch offices

Yes ☐No ☐

(c) Explain fully all changes, if any, indicated in Items (a) and (b) above.

IF THE REGISTRANT IS AN INDIVIDUAL, OMIT RESPONSE TO ITEMS 3, 4, AND 5(a).3. If you have previously filed Exhibit C¹, state whether any changes therein have occurred during this 6 month reporting period.Yes ☐No ☒

If yes, have you filed an amendment to the Exhibit C?

Yes ☐No ☒

If no, please attach the required amendment.

¹ The Exhibit C, for which no printed form is provided, consists of a true copy of the charter, articles of incorporation, association, and by laws of a registrant that is an organization. (A waiver of the requirement to file an Exhibit C may be obtained for good cause upon written application to the Assistant Attorney General, National Security Division, U.S. Department of Justice, Washington, DC 20530.)

4. (a) Have any persons ceased acting as partners, officers, directors or similar officials of the registrant during this 6 month reporting period?

Yes ☐ No ☒

If yes, furnish the following information:

Name	Position	Date Connection Ended
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(b) Have any persons become partners, officers, directors or similar officials during this 6 month reporting period?

Yes ☐ No ☒

If yes, furnish the following information:

Name	Residence Address	Citizenship	Position	Date Assumed
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5. (a) Has any person named in Item 4(b) rendered services directly in furtherance of the interests of any foreign principal?

Yes ☐ No ☒

If yes, identify each such person and describe the service rendered.

(b) During this six month reporting period, has the registrant hired as employees or in any other capacity, any persons who rendered or will render services to the registrant directly in furtherance of the interests of any foreign principal(s) in other than a clerical or secretarial, or in a related or similar capacity? Yes ☐ No ☒

Name	Residence Address	Citizenship	Position	Date Assumed
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(c) Have any employees or individuals, who have filed a short form registration statement, terminated their employment or connection with the registrant during this 6 month reporting period? Yes ☐ No ☒

If yes, furnish the following information:

Name	Position or Connection	Date Terminated
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(d) Have any employees or individuals, who have filed a short form registration statement, terminated their connection with any foreign principal during this 6 month reporting period? Yes ☐ No ☒

If yes, furnish the following information:

Name	Position or Connection	Foreign Principal	Date Terminated
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6. Have short form registration statements been filed by all of the persons named in Items 5(a) and 5(b) of the supplemental statement?

Yes ☒ No ☐

If no, list names of persons who have not filed the required statement.

II - FOREIGN PRINCIPAL

7. Has your connection with any foreign principal ended during this 6 month reporting period? Yes ☐ No ☒
If yes, furnish the following information:

Foreign Principal

Date of Termination

8. Have you acquired any new foreign principal(s)² during this 6 month reporting period? Yes ☐ No ☒
If yes, furnish the following information:

Name and Address of Foreign Principal(s)

Date Acquired

9. In addition to those named in Items 7 and 8, if any, list foreign principal(s)² whom you continued to represent during the 6 month reporting period.

10. (a) Have you filed exhibits for the newly acquired foreign principal(s), if any, listed in Item 8?

Exhibit A³ Yes ☐ No ☒Exhibit B⁴ Yes ☐ No ☐

If no, please attach the required exhibit.

- (b) Have there been any changes in the Exhibits A and B previously filed for any foreign principal whom you represented during this six month period? Yes ☐ No ☒

If yes, have you filed an amendment to these exhibits? Yes ☐ No ☐

If no, please attach the required amendment.

² The term "foreign principal" includes, in addition to those defined in Section 1(b) of the Act, an individual organization any of whose activities are directly or indirectly supervised, directed, controlled, financed, or subsidized in whole or in major part by a foreign government, foreign political party, foreign organization or foreign individual. (See Rule 100(a) (9)). A registrant who represents more than one foreign principal is required to list in the statements he files under the Act only those principals for whom he is not entitled to claim exemption under Section 3 of the Act. (See Rule 208.)

³ The Exhibit A, which is filed on Form NSD-3, sets forth the information required to be disclosed concerning each foreign principal.

⁴ The Exhibit B, which is filed on Form NSD-4, sets forth the information concerning the agreement or understanding between the registrant and the foreign principal.

III - ACTIVITIES

11. During this 6 month reporting period, have you engaged in any activities for or rendered any services to any foreign principal named in Items 7, 8, or 9 of this statement? Yes ☐ No ☒

If yes, identify each foreign principal and describe in full detail your activities and services:

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12. During this 6 month reporting period, have you on behalf of any foreign principal engaged in political activity⁵ as defined below? Yes ☐ No ☒

If yes, identify each such foreign principal and describe in full detail all such political activity, indicating, among other things, the relations, interests and policies sought to be influenced and the means employed to achieve this purpose. If the registrant arranged, sponsored or delivered speeches, lectures or radio and TV broadcasts, give details as to dates, places of delivery, names of speakers and subject matter.

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13. In addition to the above described activities, if any, have you engaged in activity on your own behalf which benefits your foreign principal(s)? Yes ☐ No ☒

If yes, describe fully.

⁵ "Political activity," as defined in Section 1(o) of the Act, means any activity that the person engaging in believes will, or that the person intends to, in any way influence any agency or official of the Government of the United States or any section of the public within the United States with reference to formulating, adopting or changing the domestic or foreign policies of the United States or with reference to political or public interests, policies, or relations of a government of a foreign country or a foreign political party.

IV - FINANCIAL INFORMATION

14. (a) **RECEIPTS-MONIES**

During this 6 month reporting period, have you received from any foreign principal named in Items 7, 8, or 9 of this statement, or from any other source, for or in the interests of any such foreign principal, any contributions, income or money either as compensation or otherwise? Yes ☒ No ☐

If no, explain why.

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies.⁶

Date	From Whom PLEASE REFER TO THE SUPPLEMENTAL ATTACHED.	Purpose	Amount
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Total

(b) **RECEIPTS - FUNDRAISING CAMPAIGN**

During this 6 month reporting period, have you received, as part of a fundraising campaign⁷, any money on behalf of any foreign principal named in Items 7, 8, or 9 of this statement? Yes ☐ No ☒

If yes, have you filed an Exhibit D⁸ to your registration? Yes ☐ No ☐

If yes, indicate the date the Exhibit D was filed. Date _____

(c) **RECEIPTS-THINGS OF VALUE**

During this 6 month reporting period, have you received any thing of value⁹ other than money from any foreign principal named in Items 7, 8, or 9 of this statement, or from any other source, for or in the interests of any such foreign principal?

Yes ☐ No ☒

If yes, furnish the following information:

Foreign Principal	Date Received	Thing of Value	Purpose
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^{6, 7} A registrant is required to file an Exhibit D if he collects or receives contributions, loans, moneys, or other things of value for a foreign principal, as part of a fundraising campaign. (See Rule 201(e)).

⁸ An Exhibit D, for which no printed form is provided, sets forth an account of money collected or received as a result of a fundraising campaign and transmitted for a foreign principal.

⁹ Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like.

15. (a) DISBURSEMENTS-MONIES

During this 6 month reporting period, have you

(1) disbursed or expended monies in connection with activity on behalf of any foreign principal named in Items 7, 8, or 9 of this statement? Yes ☐ No ☒(2) transmitted monies to any such foreign principal? Yes ☐ No ☒

If no, explain in full detail why there were no disbursements made on behalf of any foreign principal.

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies, including monies transmitted, if any, to each foreign principal.

Date	To Whom	Purpose	Amount
	PLEASE REFFER OF THE SUPPLEMENTAL INFORMATION ATTACHED.		

Total

(b) DISBURSEMENTS-THINGS OF VALUE

During this 6 month reporting period, have you disposed of anything of value¹⁰ other than money in furtherance of or in connection with activities on behalf of any foreign principal named in Items 7, 8, or 9 of this statement?

Yes ☐No ☒

If yes, furnish the following information:

Date	Recipient	Foreign Principal	Thing of Value	Purpose
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(c) DISBURSEMENTS-POLITICAL CONTRIBUTIONS

During this 6 month reporting period, have you from your own funds and on your own behalf either directly or through any other person, made any contributions of money or other things of value¹¹ in connection with an election to any political office, or in connection with any primary election, convention, or caucus held to select candidates for political office?

Yes ☐No ☒

If yes, furnish the following information:

Date	Amount or Thing of Value	Political Organization or Candidate	Location of Event
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^{10, 11} Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like.

V - INFORMATIONAL MATERIALS

16. (a) During this 6 month reporting period, did you prepare, disseminate or cause to be disseminated any informational materials?¹²
 Yes ☒ No ☐

If Yes, go to Item 17.

- (b) If you answered No to Item 16(a), do you disseminate any material in connection with your registration?
 Yes ☐ No ☐

If Yes, please forward the materials disseminated during the six month period to the Registration Unit for review.

17. Identify each such foreign principal.

18. During this 6 month reporting period, has any foreign principal established a budget or allocated a specified sum of money to finance your activities in preparing or disseminating informational materials? Yes ☐ No ☐
 If yes, identify each such foreign principal, specify amount, and indicate for what period of time.

19. During this 6 month reporting period, did your activities in preparing, disseminating or causing the dissemination of informational materials include the use of any of the following:

- ☐ Radio or TV broadcasts ☐ Magazine or newspaper ☐ Motion picture films ☐ Letters or telegrams
☐ Advertising campaigns ☐ Press releases ☐ Pamphlets or other publications ☐ Lectures or speeches
☐ Other (specify) _____

Electronic Communications

- ☐ Email
☐ Website URL(s): _____
☐ Social media websites URL(s): _____
☐ Other (specify) _____

20. During this 6 month reporting period, did you disseminate or cause to be disseminated informational materials among any of the following groups:

- ☐ Public officials ☐ Newspapers ☐ Libraries
☐ Legislators ☐ Editors ☐ Educational institutions
☐ Government agencies ☐ Civic groups or associations ☐ Nationality groups
☐ Other (specify) _____

21. What language was used in the informational materials:

- ☐ English ☒ Other (specify) _____

22. Did you file with the Registration Unit, U.S. Department of Justice a copy of each item of such informational materials disseminated or caused to be disseminated during this 6 month reporting period? Yes ☐ No ☒

23. Did you label each item of such informational materials with the statement required by Section 4(b) of the Act? Yes ☐ No ☒

¹² The term informational materials includes any oral, visual, graphic, written, or pictorial information or matter of any kind, including that published by means of advertising, books, periodicals, newspapers, lectures, broadcasts, motion pictures, or any means or instrumentality of interstate or foreign commerce or otherwise. Informational materials disseminated by an agent of a foreign principal as part of an activity in itself exempt from registration, or an activity which by itself would not require registration, need not be filed pursuant to Section 4(b) of the Act.

VI - EXECUTION

In accordance with 28 U.S.C. § 1746, the undersigned swear(s) or affirm(s) under penalty of perjury that he/she has (they have) read the information set forth in this registration statement and the attached exhibits and that he/she is (they are) familiar with the contents thereof and that such contents are in their entirety true and accurate to the best of his/her (their) knowledge and belief, except that the undersigned make(s) no representation as to truth or accuracy of the information contained in the attached Short Form Registration Statement(s), if any, insofar as such information is not within his/her (their) personal knowledge.

(Date of signature)

(Print or type name under each signature or provide electronic signature¹³)

November 24, 2015

/s/ Jongchoon Kim

eSigned

¹³ This statement shall be signed by the individual agent, if the registrant is an individual, or by a majority of those partners, officers, directors or persons performing similar functions, if the registrant is an organization, except that the organization can, by power of attorney, authorize one or more individuals to execute this statement on its behalf.

Attachment to the Supplemental Statement

• **Item 5(b)(c)**

Employees who returned to the KOTRA headquarters in Korea

Last Name	First Name	Office	Position	Date of Return
Lee	Taisik	NY	President(N.A. H.Q)	08/28/2015
Lee	Sunggi	NY	Deputy Director	02/28/2015
Park	Dong Hyung	LA	Director General	08/28/2015
Choi	In Young	LA	Manager	07/27/2015
Kim	Taegyun	Detroit	Manager	07/29/2015
Cho	Youngsoo	Miami	Director General	07/29/2015
Lee	Sungnyung	Planning Team	Deputy Director	07/28/2015

Employees who newly assumed a position in the KOTRA branch offices in the US

Last Name	First Name	Office	Citizenship	Position	Date Assumed
Kwon	Ohsuk	LA	South Korea	Director General	08/01/2015
Yu	Byoungwoo	LA	South Korea	Deputy Director	08/01/2015
Hong	DooYung	Detroit	South Korea	Deputy Director	08/01/2015
Kim	Myongsoo	Miami	South Korea	Director General	08/01/2015
Lee	Jonggun	Washington DC	South Korea	Director General	09/01/2015
Kang	Junkyung	Chicago	South Korea	Deputy Director	08/01/2015

• **Item 11**

All the activities performed by the New York office are common to the other branch

offices including New York, Los Angeles, Chicago, Dallas, Washington DC, Miami, Silicon Valley, Detroit, New Jersey, Torrance, Schaumburg, Virginia, Silicon Valley(IT) Examples of such activities are as follows:

- Research and analysis of U.S. industry and market
- Participation in trade shows and exhibitions
- Inducement of U.S. investments into Korea
- Introduction of Korean commodities to potential American buyers

Participation in trade shows and exhibitions by our branch offices are as follows:

Korea Business Center, New York

Trade Shows/Exhibitions	Place	Date	Organizer
KPNY	Metropolitan Pavilion, NY	07/15~16/2015	KOTRA, NY
PVNY	Pier 92	07/21~22/2015	KOTRA, NY
Texworld NY2014	Jacob Javit Center	07/21~22/2015	KOTRA, NY
Fashion Coterie	Jacob Javit Center	09/17~20/2015	KOTRA, NY
Capsule Show	Manhattan Pier	09/12~14/2015	KOTRA, NY

Korea Business Center, Los Angeles

Trade Shows/Exhibitions	Place	Date	Organizer
JCK 2015	Las Vegas Mandalay Bay	05/29/2015~06/01/2015	Reed Exhibition
Magic 2015	Las Vegas Mandalay Bay	08/17/2015~08/19/2015	Advanstar
LA Textile Show	Los Angeles California Market Center	09/28/2015~09/30/2015	California Market Center
AAPEX 2015	Las Vegas Sands Expo CC	11/03/2015~11/05/2015	Auto Care Association

Korea Business Center, Dallas

Trade Shows/Exhibitions	Place	Date	Organizer
Ulsan Trade Delegation	Dallas	4.13~14	KOTRA
OTC 2015 Korea Pavillion	Houston	5.4~7	OTC
Korea-USA Business Partnership	Houston	6.18	KOTRA
LAGCOE 2015	Lafayette	10.26~29	LAGCOE
Korea Aerospace	Oklahoma	11.2~4	KOTRA

Delegation	City, Dallas		
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Korea Trade Center, Detroit

Trade Shows/Exhibitions	Place	Date	Organizer
Korea Auto Parts Plaza	Adoba, Dearborn	10/20~22/2014	KOTRA Detroit
GP Ford	Design Showroom	06/09~10/2014	KOTRA Detroit

Korea Business Center, Miami

Trade Shows/Exhibitions	Place	Date	Organizer
FIME 2015	Miami Beach Convention Center	2015.8.5-7	FIME, Inc.

Korea Business Center, Washington DC

Trade Shows/Exhibitions	Place	Date	Organizer
Advanced Manufacturing Innovation Forum	VA	6/16/15	KOTRA
KORUS Procurement Partnership	MD	6/24-6/26/15	KOTRA
AUSA	DC	10/12-10/14/15	AUSA
US-Korea Innovation Business Partnership	DC	10/14/15	KOTRA

Korea Trade Center, Silicon Valley

Trade Shows/Exhibitions	Place	Date	Organizer
K-TECH Silicon Valley	Marriott, Santa Clara	09/24~25/2014	Ministry of Science, ICT and Future Planning, KOTRA
Korean Pavilion at Semicon West Exhibition	Mosconi Center, San Francisco	07/08/~10/2014	KOTRA
Korea IT Focus (SAP)	Seoul, South Korea	07/23/~24/2014	KOTRA
Korean Pavilion at TiEcon	Santa Clara Convention Center	05/16/~17/2014	KOTRA

• Item 14(a), 15(a)

All the money received was transmitted from the KOTRA headquarters in Seoul and disbursed as much.

Korea Business Center, New York**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	501,861
Salaries and Allowances	966,926
Office Rent & Official Residence Rent Support	423,758
Operation Expenses	534,385
Book (Database) Collecting	1,580
Exhibition Participation	801,034
Other Expenses	464,366
Total	3,693,910.00

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	865,775
Office Rent & Official Residence Rent Support	417,625
Operation Expenses	540,197
Book (Database) Collecting	50,145
Exhibition Participation	743,489
Other Expenses	413,804
Total	3,061,035.00

Korea Business Center, Los Angeles**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	495,367.57
Salaries and Allowances	920,735.21
Office Rent & Official Residence Rent Support	129,361.04
Operation Expenses	301,803.42
Book (Database) Collecting	29,568.29
Exhibition Participation	1,212,044.15
Other Expenses	356,545.60
Total	3,445,425.28

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	771,492.88
Office Rent & Official Residence Rent Support	105,416.17

Operation Expenses	246,317.93
Book (Database) Collecting	7,650.43
Exhibition Participation	1,099,910.21
Other Expenses	147,423.83
Total	2,378,211.45

Korea Business Center, Dallas**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	158,040
Salaries and Allowances	240,801
Office Rent & Official Residence Rent Support	83,410
Operation Expenses	39,020
Exhibition Participation	259,316
Other Expenses	359,407
Total	1,139,995

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	268,356
Office Rent & Official Residence Rent Support	63,259
Operation Expenses	30,454
Exhibition Participation	241,274
Other Expenses	263,497
Total	866,840

Korea Business Center, Chicago**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	293,573.07
Staff & Employees (Salaries & Allowances)	365,311.95
Office Rent & Official Residence Rent Support	200,172.46
Operation Expenses	294,654.53
Book (Database) Collecting	5,229.19
Exhibition Participation	-
Other Expenses	84,247.31
Total	1,515,678.71

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	365,311.95
Office Rent & Official Residence Rent Support	200,172.46
Operation Expenses	341,938.09
Book (Database) Collecting	5229.19
Exhibition Participation	80,270.17
Other Expenses	95,698.03
Total	1,292,210.60

Korea Business Center, Washington DC**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	197,486.59
Salaries and Allowances	276,883.00
Office Rent & Official Residence Rent Support	133,704.32
Operation Expenses	532,207.24
Other Expenses	48,846.56
Total	991,641.12

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	275,294.00
Office Rent & Official Residence Rent Support	139,981.64
Operation Expenses	293,296.59
Book (Database) Collecting	2,548.37
Other Expenses	42,407.32
Total	753,527.92

Korea Business Center, Silicon Valley**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	85,692.01
Salaries and Allowances	396,675.84
Office Rent & Official Residence Rent Support	113,900.84
Operation Expenses	368,579.29
Exhibition Participation	631,830.00
Other Expenses	649,079.86
Total	2,245,757.84

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	344,750.03
Office Rent & Official Residence Rent Support	116,950.84
Operation Expenses	366,306.76
Exhibition Participation	416,321.99
Other Expenses	571,224.28
Total	1,815,553.90

Korea Business Center, Silicon Valley (IT Support Center)**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	649,282
Salaries and Allowances	315,348
Operation Expenses	182,400
Exhibition Participation	1,620
Other Expenses	44,820
Total	1,193,470.00

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	165,136
Operation Expenses	368,730
Book (Database) Collecting	1,760
Other Expenses	57,233
Total	592,859.00

Korea Business Center, Miami**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	98,658.24
Salaries and Allowances	176,030.42
Office Rent & Official Residence Rent Support	95,456.90
Operation Expenses	42,160.60
Book (Database) Collecting	0.00
Exhibition Participation	160,930.00
Other Expenses	10,735.00
Total	583,971.16

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	168,832.53
Office Rent & Official Residence Rent Support	87,071.00
Operation Expenses	29,420.15
Exhibition Participation	159,624.10
Other Expenses	28,011.37
Total	472,959.15

Korea Business Center, Detroit**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	48064.67
Salaries and Allowances	399273.29
Office Rent & Official Residence Rent Support	152694.24
Operation Expenses	78354.93
Book (Database) Collecting	-
Exhibition Participation	-
Other Expenses	311416.83
Total	989,803.96

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	399273.29
Office Rent & Official Residence Rent Support	152694.24
Operation Expenses	67622.46
Book (Database) Collecting	5000
Exhibition Participation	-
Other Expenses	148398.68
Total	772,988.67

Korea Business Center, New Jersey (Incubation Services)**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	-
Salaries and Allowances	113,400.00
Office Rent & Official Residence Rent Support	179,071.67

Operation Expenses	20,155.84
Other Expenses	21,188.16
Total	\$333,815.67

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	90,925.73
Office Rent & Official Residence Rent Support	179,885.34
Operation Expenses	22,404.01
Other Expenses	19,457.39
Total	\$312,672.47

Korea Business Center, Torrance (Incubation Services)**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	153,159.07
Salaries and Allowances	88,992.00
Office Rent & Official Residence Rent Support	127,804.37
Operation Expenses	11,746.15
Other Expenses	29,322.21
Total	411,023.80

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	94,124.00
Office Rent & Official Residence Rent Support	140,674.39
Operation Expenses	19,869.73
Other Expenses	37,654.61
Total	292,322.73

Korea Business Center, Schaumburg (Incubation services)**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	42,834.73
Salaries and Allowances	89,718.00
Office Rent & Official Residence Rent Support	109,882.37
Operation Expenses	25,247.70
Book (Database) Collecting	1,500.00

Other Expenses	9,864.00
Total	279,046.80

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	89,688.00
Office Rent & Official Residence Rent Support	109,531.96
Operation Expenses	19,568.63
Book (Database) Collecting	1,500.00
Other Expenses	10,109.60
Total	230,398.19

Korea Business Center, Virginia (Incubation Services)**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	13,704.86
Salaries and Allowances	68,278.00
Office Rent & Official Residence Rent Support	71,304.00
Operation Expenses	18,500.00
Total	171,786.86

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	70,332.00
Office Rent & Official Residence Rent Support	73,034.28
Operation Expenses	18,536.42
Total	161,902.70

■ Operation expenses

Stationery, Gasoline, Internet service, Telephone, Postage, Express mail, Renters Insurance, Car Insurance, Parking, Transportation, Auto maintenance, Restaurant (Business meeting)

■ Other expenses

Computer equipment, Mineral water, Coffee & Tea supplies, Newspaper, Magazine, Education expense, Health Insurance, Office furniture

To whom disbursements are made (advertising agency, public relations firm, consulting firm)
N/A